

RESOLUTION

WHEREAS, a policy for distributions and grants was adopted by Resolution of the Board of Directors for Missouri River Historical Development, Inc. (MRHD), on April 14, 1998; and

WHEREAS, since that time, there has been an expansion of distributions and grants made by MRHD each year; and

WHEREAS, a Resolution was adopted on March 7, 2011, amending the Grant Distribution Policy; and

WHEREAS, the Board of Directors of MRHD wishes to once again amend and restate said Grant Distribution Policy,

NOW, THEREFORE, IT IS HEREBY RESOLVED, all distributions and grants made by Missouri River Historical Development, Inc. (MRHD) shall be made for educational, civic, public, charitable, patriotic or religious uses, as defined in §99B.1(12A).2 of the Code of Iowa, and shall be subject to the following requirements:

- 1) All such distributions shall be made according to written criteria, to be prepared and distributed, from time to time, by the Board of Directors, and which shall be made available to any person upon request.
- 2) Potential recipients of any such distribution or grant shall be required to certify to the satisfaction of the Board of Directors that the intended use of the proceeds of the distribution or grant will comply with the uses as defined in §99B.1(12A) of the Code of Iowa.
- 3) Each recipient of a distribution or grant, as a condition precedent to such distribution or grant, shall be required to provide any information requested by MRHD, as a qualified sponsoring organization, or by the Iowa Racing and Gaming Commission for the purpose of determining whether such distribution or grant satisfies the written criteria and procedures of MRHD, as the qualified sponsoring organization, as well as any statute or rule governing such distribution.
- 4) No distribution or grant shall be made in return for any remuneration, inducement or other consideration or other understanding, either written or oral, to MRHD or any member of its Board of Directors.
- 5) MRHD, as the qualified sponsoring organization, shall not delegate the making of its distribution and grant decisions to any other person or entity without the prior consent of the Iowa Racing and Gaming Commission. However, the Board of Directors of MRHD may appoint committees, consisting of a limited number of Directors, the function of which is to review the applications or to consider potential recipients and to recommend to the full Board of Directors which organizations shall be awarded such grants.

6) During each calendar year, MRHD shall make available the following categories of grants, with the process for each grant, the timetable for applications, and other criteria to be determined by the Board of Directors, in accordance with this Resolution:

A. Scholarship Funds which are granted to post secondary educational institutions located in Woodbury County, Iowa, to be distributed solely to Woodbury County residents or graduates of Woodbury County High Schools or consolidated high schools serving Woodbury County, as determined by such post secondary institutions.

B. May Grant Program consisting of multiple grants in an amount to be determined by the Board of Directors and announced in May of each year, after an application process in accordance with this Resolution and with the number of grants to be determined by the Board of Directors each year. Recipients of grants are ineligible to apply in the year immediately following receipt of a grant.

C. Special Projects consisting of applications for an amount to be determined by the Board of Directors for a particular project, to be awarded in October of each year, after an application process in accordance with this Resolution and with the number of grants to be determined by the Board of Directors each year. The applicants for these grants shall be required to provide matching funds in an amount equivalent to 25% of the grant request.

D. Holiday Gifts may be awarded in December of each year based solely upon the recommendation of a committee consisting of at least five (5) Directors. Applications will not be accepted.

7) In addition, the Board of Directors may in its sole discretion, from time to time, award grants for special events or special projects, either without application or with an application to be made in accordance with this Resolution, when funds are available.

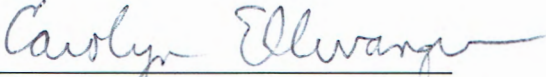
8) MRHD will award grants primarily to organizations located in Woodbury County, Iowa, which serve residents of Woodbury County; nonetheless, MRHD may consider awarding grants to Iowa counties which border Woodbury County and which serve residents of Woodbury County. The counties which border Woodbury County are Plymouth, Cherokee, Ida and Monona Counties.

9) In determining grant recipients, MRHD may take into consideration whether grant funds will be expended for Iowa resources, goods and services.

10) All deliberations and decisions of the Board of Directors and any committee appointed by the Board shall be subject to the Conflict of Interest Policy adopted on February 4, 2013.

11) This Resolution shall replace the Resolution adopted by the Board of Directors on March 7, 2011.

The foregoing Resolution was adopted by the Board of Directors at its regular meeting on January 11, 2016.



Carolyn Ellwanger, Secretary Pro-Tem.